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November 6, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: Startia Holdings, Inc.
Listing: Tokyo Stock Exchange
Securities code: 3393
URL: https://www.startiaholdings.com/
Representative: Kenichi Kitamura Director and President
Inquiries: Takao Uematsu Executive Officer and CFO
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Scheduled date to file semi-annual securities report: November 6, 2026
Scheduled date to commence dividend payments: December 7, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for securities analysts, institutional investors and the media)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	12,777	11.0	1,785	26.7	1,772	24.5	1,258	34.4
September 30, 2025	11,512	6.9	1,409	6.6	1,424	6.4	936	(7.6)

Note: Comprehensive income For the six months ended September 30, 2026: ¥ 1,268 million [34.3%]
For the six months ended September 30, 2025: ¥ 944 million [(1.5)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	134.29	-
September 30, 2025	99.91	-

Note: Diluted earnings per share is not presented because no dilutive potential shares exist.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	15,070	8,903	58.5
March 31, 2026	15,547	8,490	54.0

Reference: Equity
As of September 30, 2026: ¥ 8,813 million
As of March 31, 2026: ¥ 8,396 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	0.00	54.00	0.00	91.00	145.00
Fiscal year ending March 31, 2027	0.00	67.00			
Fiscal year ending March 31, 2027 (Forecast)			0.00	78.00	145.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	26,300	10.6	3,700	14.1	3,700	12.3	2,457	6.0	262.09

Note: Revisions to the financial result forecast most recently announced: Yes

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies( )

Excluded: - companies( )

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	10,240,400 shares
As of March 31, 2026	10,240,400 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	847,607 shares
As of March 31, 2026	890,791 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	9,372,692 shares
Six months ended September 30, 2025	9,374,521 shares

(Notes) 1. The number of treasury shares at the end of the period includes the Company's shares held by the trust account for the "Share Delivery Trust (BBT-RS and J-ESOP-RS)" (361,657 shares as of September 30, 2026 and 406,089 shares as of March 31, 2026).

2. The Company's shares held by the trust account for the "Share Delivery Trust (BBT-RS and J-ESOP-RS)" are included in the treasury shares deducted in calculating the average number of shares during the period (381,772 shares for the six months ended September 30, 2026 and 424,671 shares for the six months ended September 30, 2025).

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.
* Proper use of earnings forecasts, and other special matters

(Cautionary Statement Regarding Forward-Looking Statements)

Forward-looking statements such as earnings forecasts contained in this document are based on information currently available to the Company and certain assumptions deemed reasonable, and are not intended as a promise by the Company that they will be achieved. Actual results may differ materially due to various factors. For the assumptions underlying the earnings forecasts and cautions concerning their use, please refer to "1. Overview of Operating Results, (3) Explanation of Forward-Looking Information Including Consolidated Earnings Forecasts" of the Attachments to these Second Quarter (Interim) Financial Results.

1. Overview of Operating Results

(1) Overview of Operating Results for the Interim Period

During the interim consolidated period, the Japanese economy continued on a moderate recovery trend; however, compound risks persisted, including rising prices, uncertainty in the global economy stemming from the situation in the Middle East, and sluggish personal consumption, and the outlook remained uncertain. Meanwhile, corporate appetite for investment in labor-saving and digitalization aimed at addressing labor shortages and improving productivity remained firm. In particular, with growing interest in strengthening security measures across entire supply chains and in the business use of generative AI, IT investment has become increasingly important for small and medium-sized enterprises as well.

In this business environment, in the second year of its three-year medium-term management plan, the Group focused on organic growth through existing businesses and on advancing its M&A strategy.

During the interim consolidated period, centered on Startia Technos, Inc., which changed its trade name on April 1, 2026, the Group established a system for providing comprehensive solutions, including networks and servers, to meet the needs of mid-sized customers, and began offering support that extends to hardware and infrastructure. With regard to its M&A strategy, the Group steadily accumulated leads and collected company profile materials, and completed the acquisition of four IT infrastructure-related businesses, including small-scale deals. In addition, the Group worked to improve productivity through the use of AI and other means, achieving growth in the second quarter that exceeded the first quarter. As a result, the Group posted year-on-year increases in both net sales and profit, setting new record highs.

As a result, for the interim consolidated period, net sales were ¥12,777,871 thousand (up 11.0% from the previous interim consolidated period), operating profit was ¥1,785,425 thousand (up 26.7%), ordinary profit was ¥1,772,888 thousand (up 24.5%), and profit attributable to owners of parent was ¥1,258,668 thousand (up 34.4%).

Operating results by segment are as follows.

To disclose management information that reflects the actual state of its business activities, the Group revised its business segments effective from the first quarter of the current consolidated fiscal year.

The Web solutions business of Startia, Inc. has been reclassified from the "IT Infrastructure business" to the "DX Solutions business." In addition, amid the increasing sophistication and complexity of corporate IT environments accompanying the advance of digitalization, Startia Technos, Inc. has shifted to a system for providing comprehensive solutions, including networks and servers, in addition to its existing DX Solutions business, in order to strengthen its response to IT infrastructure construction needs, particularly among mid-sized customers. Accordingly, the company now promotes both the "DX Solutions business" and the "IT Infrastructure business," with internal management and decision-making conducted for each. Year-on-year comparisons are made using figures for the same period of the previous year reclassified into the revised segments.

<IT Infrastructure Business>

In the IT Infrastructure business, the Group provides sales, installation and maintenance of office automation (OA) equipment such as multifunction peripherals (MFPs) and business phones, as well as IT infrastructure construction utilizing networks and the cloud, and security measures. The Group also provides "Hikari Collabo" (optical fiber line resale) and ISP (Internet Service Provider) services, electric power retailing, and environmental equipment such as LED lighting, offering total support for office IT infrastructure.

During the interim consolidated period, against the backdrop of growing security awareness across entire supply chains, sales of network products, including security switches, were strong and exceeded the same period of the previous year. Correspondingly, in the solutions business, which builds networks, servers and other systems for mid-sized customers, orders significantly exceeded the same period of the previous year, mainly in the Tokyo metropolitan and Kansai areas, by capturing demand for security measures. Sales of our mainstay OA equipment exceeded the same period of the previous year, driven by increased sales capturing MFP replacement demand, and maintenance contracts also remained

stable. In addition, for "Bizi-suke," our total support service for businesses and a pillar of our recurring-revenue products, we are promoting sales expansion measures for the second half, including a renewal of the accompanying security services. On the organizational and human resources front, we raised proposal capabilities through a proprietary training program that systematizes sales methods, achieving higher productivity per employee.

As a result, net sales of the IT Infrastructure business for the interim consolidated period were ¥10,110,321 thousand (up 12.3% from the previous interim consolidated period), and segment profit (operating profit) was ¥1,088,766 thousand (up 27.5% from the previous interim consolidated period).

<DX Solutions Business>

In the DX Solutions business, the Group supports improved efficiency and productivity across overall business operations by providing "Cloud CIRCUS," an integrated SaaS tool that streamlines marketing and sales activities, as well as "RoboTANGO," a robotic process automation (RPA) tool that automates back-office operations such as general affairs and accounting, and "JENKA," an iPaaS tool that connects cloud services with one another.

During the interim consolidated period, we worked to improve the quality of business negotiations under a sales structure built on two axes: "Products" and "Solutions." In addition to introducing an approach in which marketing, inside sales and customer success collaborate to focus on targeted industries and products, we established a system of regular follow-up with existing customers to promote continued use and create upselling opportunities. As a result, the number of customers using multiple products and average revenue per customer exceeded the same period of the previous year. Orders for inside sales BPO (business process outsourcing) also exceeded the same period of the previous year, and a structure in which mid-level employees take on training responsibilities as supervisors is taking shape, strengthening the operating foundation. Going forward, we will build a service structure combining AI and BPO and strengthen our ability to make proposals that link customers' business issues with our products. We also streamlined website production using AI and, capitalizing on strong interest in seminars on website security measures, expanded proposal opportunities originating from security needs. Orders for the AI chatbot "IZANAI" continued to grow. Going forward, through the expansion of AI agent functions and coordination with BPO, we aim to enhance the value we provide as BPaaS (Business Process as a Service: a service model combining BPO and SaaS) that supports companies' business processes themselves.

As a result, net sales of the DX Solutions business for the interim consolidated period were ¥2,655,365 thousand (up 6.1% from the previous interim consolidated period), and segment profit (operating profit) was ¥612,871 thousand (up 23.7% from the previous interim consolidated period).

<CVC Business>

In the CVC business, the Group continued to focus on supporting value enhancement at its investees.

As a result, net sales of the CVC business for the interim consolidated period were ¥5,111 thousand (no net sales in the previous interim consolidated period), and segment profit (operating profit) was ¥328 thousand (compared with a segment loss (operating loss) of ¥1,003 thousand in the previous interim consolidated period).

(2) Overview of Financial Position for the Interim Period

(i) Assets, Liabilities and Net Assets

(Assets)

Total assets at the end of the interim consolidated period were ¥15,070,242 thousand, a decrease of ¥477,355 thousand from the end of the previous fiscal year. This was mainly due to a decrease of ¥785,700 thousand in cash and deposits and a decrease of ¥120,695 thousand in goodwill, partially offset by an increase of ¥403,940 thousand in notes and accounts receivable - trade, and contract assets.

(Liabilities)

Total liabilities were ¥6,166,801 thousand, a decrease of ¥890,594 thousand from the end of the previous fiscal year. This was mainly due to decreases of ¥366,914 thousand in long-term borrowings, ¥314,168 thousand in current portion of long-term borrowings, ¥220,673 thousand in income taxes payable and ¥184,790 thousand in accounts payable - other, partially offset by increases of ¥146,776 thousand in accounts payable - trade and ¥44,836 thousand in provision for bonuses.

(Net assets)

Total net assets were ¥8,903,441 thousand, an increase of ¥413,239 thousand from the end of the previous fiscal year. This was mainly due to the recording of profit attributable to owners of parent of ¥1,258,668 thousand, partially offset by dividend payments of ¥887,768 thousand.

(ii) Cash Flows

Cash and cash equivalents at the end of the interim consolidated period decreased by ¥785,700 thousand from the end of the previous fiscal year to ¥6,885,186 thousand.

Cash flows by category for the interim consolidated period are as follows.

(Cash flows from operating activities)

Net cash provided by operating activities during the interim consolidated period was ¥828,001 thousand (compared with ¥1,208,368 thousand provided in the previous interim consolidated period). This was mainly due to profit before income taxes of ¥1,792,948 thousand, partially offset by income taxes paid of ¥774,809 thousand, an increase in trade receivables of ¥403,940 thousand and gain on sale of investment securities of ¥269,100 thousand.

(Cash flows from investing activities)

Net cash used in investing activities during the interim consolidated period was ¥31,332 thousand (compared with ¥127,180 thousand used in the previous interim consolidated period). This was mainly due to payments for acquisition of businesses of ¥162,000 thousand and purchase of non-current assets of ¥143,980 thousand, partially offset by proceeds from sale of investment securities of ¥273,000 thousand.

(Cash flows from financing activities)

Net cash used in financing activities during the interim consolidated period was ¥1,578,308 thousand (compared with ¥1,746,354 thousand used in the previous interim consolidated period). This was mainly due to dividends paid of ¥887,768 thousand and repayments of long-term borrowings of ¥681,082 thousand, partially offset by proceeds from disposal of treasury shares of ¥10,591 thousand.

(3) Explanation of Forward-Looking Information Including Consolidated Earnings Forecasts

Based on the "Medium-Term Management Plan (fiscal year ending March 31, 2026 to fiscal year ending March 31, 2028)" announced on May 22, 2025, the Group aims to maximize corporate value by expanding its customer base and creating business synergies through continued organic growth in existing businesses and further strengthening of its M&A strategy.

In the current fiscal year, the second year of the medium-term management plan, the Group will focus on the following

initiatives.

In the IT Infrastructure business, the Group will further strengthen roll-up M&A, in which it acquires and integrates multiple similar companies through business transfers and in which it has built a track record, expanding its sales areas and customer base while increasing the number of customers using multiple products.

In the DX Solutions business, rather than merely providing tools, the Group will offer "BPaaS for small and medium-sized enterprises" that leverages its strengths of "an SME customer base, sales capabilities, SME-oriented development capabilities and digital utilization capabilities" to accelerate customers' business growth and continuously increase the value provided to them.

As a structure for fully promoting these initiatives, on April 1, 2026, the Group changed the trade name of its consolidated subsidiary Startia Raise, Inc. to "Startia Technos, Inc." and strengthened its function as a bridge between the IT Infrastructure business and the DX Solutions business. By promoting cross-selling of SaaS tools and other offerings of the DX Solutions business to the relatively large customer base of the IT Infrastructure business, the Group will seek to raise LTV (life time value) per customer and accelerate the creation of inter-business synergies.

By strengthening its customer base through roll-up M&A and enhancing the value it provides through BPaaS and other offerings, the Group will drive a cycle that simultaneously raises customer LTV and achieves business growth, aiming for medium- to long-term growth as a comprehensive IT services company.

In the CVC business, the Group will center its activities on supporting the growth of existing investees and focus on realizing their exits (investment recovery opportunities).

For the fiscal year ending March 31, 2028, the Group will develop its businesses with the aim of achieving the following targets.

- Net sales: ¥29,000 million (existing businesses) + ¥8,000 million (target from M&A and synergy areas)
- Operating profit: ¥4,200 million (existing businesses) + ¥800 million (target from M&A and synergy areas)
- ROE: 20% or higher

As announced in the revision of the full-year consolidated earnings forecast on November 6, 2026, the consolidated earnings forecast for the fiscal year ending March 31, 2027 is net sales of ¥26,300 million (up 10.6% year on year), operating profit of ¥3,700 million (up 14.1% year on year), ordinary profit of ¥3,700 million (up 12.3% year on year) and profit attributable to owners of parent of ¥2,457 million (up 6.0% year on year).

(Note) Forward-looking statements in this document, such as the full-year earnings forecast, are not guarantees of future performance and involve risks and uncertainties, as they are subject to various factors, including unforeseeable changes in economic conditions.

2.Semi-annual Consolidated Financial Statements and Primary Notes

(1)Semi-annual Consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	7,670,887	6,885,186
Notes and accounts receivable - trade, and contract assets	3,779,825	4,183,765
Operational investment securities	212,813	218,939
Inventories	496,380	470,817
Other	1,030,910	1,101,530
Allowance for doubtful accounts	(130,619)	(144,874)
Total current assets	13,060,197	12,715,365
Non-current assets		
Property, plant and equipment	196,821	194,024
Intangible assets		
Goodwill	319,280	198,584
Software	853,634	822,789
Other	3,933	3,558
Total intangible assets	1,176,848	1,024,932
Investments and other assets		
Investment securities	137,376	127,435
Deferred tax assets	464,601	522,981
Guarantee deposits	292,331	287,849
Other	219,421	197,653
Total investments and other assets	1,113,730	1,135,920
Total non-current assets	2,487,400	2,354,877
Total assets	15,547,597	15,070,242

(Thousands of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	1,522,013	1,668,789
Short-term borrowings	400,000	400,000
Current portion of long-term borrowings	1,362,156	1,047,988
Accounts payable - other	490,122	305,332
Accrued expenses	310,024	351,546
Income taxes payable	762,069	541,395
Accrued consumption taxes	269,628	211,772
Advances received	222,915	252,446
Provision for bonuses	380,859	425,696
Provision for share awards	23,080	-
Provision for share awards for directors (and other officers)	11,496	8,710
Other	167,419	184,028
Total current liabilities	5,921,784	5,397,705
Non-current liabilities		
Long-term borrowings	1,132,836	765,922
Deferred tax liabilities	2,275	2,674
Other	500	500
Total non-current liabilities	1,135,611	769,096
Total liabilities	7,057,396	6,166,801
Net assets		
Shareholders' equity		
Share capital	824,315	824,315
Capital surplus	1,162,614	1,162,614
Retained earnings	7,691,436	8,062,336
Treasury shares	(1,362,155)	(1,310,480)
Total shareholders' equity	8,316,211	8,738,786
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	80,532	75,126
Total accumulated other comprehensive income	80,532	75,126
Non-controlling interests	93,458	89,527
Total net assets	8,490,201	8,903,441
Total liabilities and net assets	15,547,597	15,070,242

(2)Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Thousands of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Net sales	11,512,742	12,777,871
Cost of sales	6,302,629	6,996,710
Gross profit	5,210,113	5,781,160
Selling, general and administrative expenses	3,800,413	3,995,734
Operating profit	1,409,700	1,785,425
Non-operating income		
Dividend income	2,184	1,718
Foreign exchange gains	551	-
Gain on investments in investment partnerships	13,371	1,451
Insurance claim income	-	11,157
Subsidy income	6,223	5,118
Other	10,597	9,811
Total non-operating income	32,927	29,257
Non-operating expenses		
Interest expenses	12,734	18,902
Settlement payments	202	13,922
Nondeductible consumption tax	3,192	3,142
Foreign exchange losses	-	4,061
Other	2,227	1,765
Total non-operating expenses	18,357	41,794
Ordinary profit	1,424,270	1,772,888
Extraordinary income		
Gain on sale of investment securities	10,904	269,100
Total extraordinary income	10,904	269,100
Extraordinary losses		
Impairment losses	-	249,040
Total extraordinary losses	-	249,040
Profit before income taxes	1,435,174	1,792,948
Income taxes - current	475,110	574,222
Income taxes - deferred	3,383	(55,535)
Total income taxes	478,493	518,687
Profit	956,681	1,274,261
Profit attributable to non-controlling interests	20,078	15,592
Profit attributable to owners of parent	936,602	1,258,668

Semi-annual Consolidated Statement of Comprehensive Income

(Thousands of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Profit	956,681	1,274,261
Other comprehensive income		
Valuation difference on available-for-sale securities	(11,797)	(5,405)
Total other comprehensive income	(11,797)	(5,405)
Comprehensive income	944,883	1,268,855
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	924,805	1,253,262
Comprehensive income attributable to non-controlling interests	20,078	15,592

(3)Semi-annual Consolidated Statement of Cash Flows

(Thousands of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	1,435,174	1,792,948
Depreciation	215,074	182,570
Impairment losses	-	249,040
Amortization of goodwill	42,078	45,795
Increase (decrease) in allowance for doubtful accounts	14,077	14,255
Increase (decrease) in provision for bonuses	30,139	44,836
Increase (decrease) in provision for share awards for directors (and other officers)	1,702	2,322
Increase (decrease) in provision for share awards	40,172	37,423
Interest and dividend income	(8,009)	(7,678)
Interest expenses	12,734	18,902
Foreign exchange losses (gains)	(551)	4,061
Loss (gain) on sale of investment securities	(10,904)	(269,100)
Decrease (increase) in trade receivables	7,368	(403,940)
Decrease (increase) in inventories	(119,517)	26,212
Decrease (increase) in operational investment securities	(23,448)	(8,376)
Increase (decrease) in trade payables	(57,227)	146,776
Subsidy income	(6,223)	(5,118)
Increase (decrease) in accounts payable - other	(156,261)	(176,523)
Increase (decrease) in accrued expenses	16,695	41,521
Increase (decrease) in accrued consumption taxes	(47,742)	(57,856)
Other, net	47,607	(72,466)
Subtotal	1,432,939	1,605,607
Interest and dividends received	8,009	7,678
Interest paid	(10,131)	(15,594)
Income taxes paid	(246,777)	(774,809)
Income taxes refund	18,105	-
Subsidies received	6,223	5,118
Net cash provided by (used in) operating activities	1,208,368	828,001
Cash flows from investing activities		
Purchase of non-current assets	(155,669)	(143,980)
Proceeds from sale of investment securities	10,904	273,000
Purchase of investment securities	(1,307)	(1,480)
Payments for acquisition of businesses	(6,000)	(162,000)
Payments of guarantee deposits	(559)	(297)
Proceeds from refund of guarantee deposits	1,420	95
Proceeds from distributions from investment partnerships	4,037	3,242
Proceeds from return of investments in investment partnerships	15,948	-
Other, net	4,044	88
Net cash provided by (used in) investing activities	(127,180)	(31,332)
Cash flows from financing activities		
Repayments of long-term borrowings	(724,358)	(681,082)
Proceeds from disposal of treasury shares	12,781	10,591
Purchase of treasury shares	(360,750)	(144)
Dividends paid	(673,646)	(887,768)
Dividends paid to non-controlling interests	-	(19,523)
Other, net	(381)	(381)

(Thousands of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Net cash provided by (used in) financing activities	(1,746,354)	(1,578,308)
Effect of exchange rate change on cash and cash equivalents	551	(4,061)
Net increase (decrease) in cash and cash equivalents	(664,615)	(785,700)
Cash and cash equivalents at beginning of period	6,565,756	7,670,887
Cash and cash equivalents at end of period	5,901,140	6,885,186

(4) Notes to Semi-annual Consolidated Financial Statements

(Notes on Going Concern Assumption)

Not applicable.

(Notes on Significant Changes in Shareholders' Equity)

During the interim consolidated period, the "Share Delivery Trust (BBT-RS and J-ESOP-RS)" delivered 44,432 shares to eligible persons, resulting in a decrease of ¥51,819 thousand in treasury shares.

As a result, treasury shares amounted to ¥1,310,480 thousand at the end of the interim consolidated period.

(Segment Information, etc.)

[Segment Information]

I Previous interim consolidated period (from April 1, 2025 to September 30, 2025)

1. Information on net sales and profit or loss by reportable segment, and disaggregation of revenue

(Thousands of yen)

	Reportable segments				Other (Note) 1
	IT Infrastructure business	DX Solutions business	CVC business	Total	
Net sales					
Goods transferred at a point in time	5,487,544	491,876	-	5,979,421	-
Goods transferred over time	3,513,680	2,010,834	-	5,524,515	-
Revenue from contracts with customers	9,001,225	2,502,711	-	11,503,936	-
Net sales to external customers	9,001,225	2,502,711	-	11,503,936	-
Intersegment sales or transfers	9,538	10,746	-	20,284	-
Total	9,010,763	2,513,457	-	11,524,221	-
Segment profit or loss	854,027	495,291	(1,003)	1,348,315	(1,711)

	Total	Adjustments (Note) 2	Amount recorded in semi-annual consolidated statement of income (Note) 3
Net sales			
Goods transferred at a point in time	5,979,421	8,805	5,988,226
Goods transferred over time	5,524,515	-	5,524,515
Revenue from contracts with customers	11,503,936	8,805	11,512,742
Net sales to external customers	11,503,936	8,805	11,512,742
Intersegment sales or transfers	20,284	(20,284)	-
Total	11,524,221	(11,478)	11,512,742
Segment profit or loss	1,346,603	63,096	1,409,700

(Note) 1. The "Other" category is a business segment not included in the reportable segments.

2. The adjustment to intersegment sales or transfers represents the elimination of intersegment transactions. The adjustment to segment profit or loss includes corporate profit or loss not allocated to the reportable segments, the elimination of intersegment transactions, and other items.

3. The total of segment profit or loss agrees with operating profit in the semi-annual consolidated statement of income.

II Current interim consolidated period (from April 1, 2026 to September 30, 2026)

1. Information on net sales and profit or loss by reportable segment, and disaggregation of revenue

(Thousands of yen)

	Reportable segments				Other (Note) 1
	IT Infrastructure business	DX Solutions business	CVC business	Total	
Net sales					
Goods transferred at a point in time	5,987,022	494,912	5,111	6,487,046	-
Goods transferred over time	4,123,298	2,160,453	-	6,283,751	-
Revenue from contracts with customers	10,110,321	2,655,365	5,111	12,770,798	-
Net sales to external customers	10,110,321	2,655,365	5,111	12,770,798	-
Intersegment sales or transfers	7,115	11,797	-	18,913	-
Total	10,117,437	2,667,163	5,111	12,789,712	-
Segment profit or loss	1,088,766	612,871	328	1,701,965	(1,356)

	Total	Adjustments (Note) 2	Amount recorded in semi-annual consolidated statement of income (Note) 3
Net sales			
Goods transferred at a point in time	6,487,046	7,072	6,494,119
Goods transferred over time	6,283,751	-	6,283,751
Revenue from contracts with customers	12,770,798	7,072	12,777,871
Net sales to external customers	12,770,798	7,072	12,777,871
Intersegment sales or transfers	18,913	(18,913)	-
Total	12,789,712	(11,840)	12,777,871
Segment profit or loss	1,700,609	84,816	1,785,425

(Note) 1. The "Other" category is a business segment not included in the reportable segments.

2. The adjustment to intersegment sales or transfers represents the elimination of intersegment transactions. The adjustment to segment profit or loss includes corporate profit or loss not allocated to the reportable segments, the elimination of intersegment transactions, and other items.

3. The total of segment profit or loss agrees with operating profit in the semi-annual consolidated statement of income.

2. Matters related to changes in reportable segments, etc.

Effective from the current interim consolidated period, the Web solutions business of Startia, Inc. has been reclassified from the "IT Infrastructure business" to the "DX Solutions business." In addition, amid the increasing sophistication and complexity of corporate IT environments accompanying the advance of digitalization, Startia Technos, Inc. has shifted to a system for providing comprehensive solutions, including networks and servers, in addition to its existing DX Solutions business, in order to strengthen its response to IT infrastructure construction needs, particularly among mid-sized customers. Accordingly, the company now promotes both the "DX Solutions business" and the "IT Infrastructure business," with internal management and decision-making conducted for each.

Segment information for the previous interim consolidated period has been prepared based on the revised classification method.

3. Information on impairment losses on non-current assets, goodwill, etc. by reportable segment

(Significant Impairment Losses on Non-current Assets)

In the IT Infrastructure business, impairment losses on property, plant and equipment and goodwill were recorded due to a review of asset utilization plans accompanying business integration and the reorganization of locations, etc. The amount of the impairment losses recorded in the interim consolidated period was ¥249,040 thousand.

(Significant Changes in the Amount of Goodwill)

In the IT Infrastructure business, goodwill of ¥151,499 thousand was recorded in the interim consolidated period as a result of business acquisitions.

In addition, as described in (Significant Impairment Losses on Non-current Assets) above, impairment losses on goodwill were recorded. The decrease in goodwill due to this event was ¥226,400 thousand in the interim consolidated period.

(Significant Subsequent Events)

(Absorption-type Merger between Consolidated Subsidiaries)

At the meeting of its Board of Directors held on November 6, 2026, the Company resolved to conduct an absorption-type merger in which Startia, Inc., a consolidated subsidiary of the Company, will be the surviving company and Startia Lead, Inc., also a consolidated subsidiary of the Company, will be the dissolving company.

1. Overview of the transaction

(1) Names and business descriptions of the combining companies

(Surviving company in the absorption-type merger)

Name of the combining company: Startia, Inc.

Business description: IT Infrastructure business (sales, installation, maintenance, etc. of OA equipment, information and communications equipment, etc.)

(Dissolving company in the absorption-type merger)

Name of the combining company: Startia Lead, Inc.

Business description: IT Infrastructure business (sales, installation, maintenance, etc. of OA equipment, information and communications equipment, etc.)

(2) Date of business combination

April 1, 2027 (scheduled)

(3) Legal form of business combination

Absorption-type merger with Startia, Inc. as the surviving company and Startia Lead, Inc. as the dissolving company

(4) Name of the company after the combination

Startia, Inc.

(5) Other matters regarding the overview of the transaction

The purpose is to optimize the allocation of management resources across the Group and speed up decision-making, thereby further enhancing business efficiency and profitability.

2. Overview of the accounting treatment to be applied

The transaction will be accounted for as a transaction under common control in accordance with the "Accounting Standard for Business Combinations" (ASBJ Statement No. 21, January 16, 2019) and the "Implementation Guidance on Accounting Standard for Business Combinations and Accounting Standard for Business Divestitures" (ASBJ Guidance No. 10, January 16, 2019).

(Business Combination through Acquisition)

At the meeting of its Board of Directors held on October 30, 2026, the Company resolved to acquire all of the issued shares of Hanamaki Jimuki Co., Ltd. (hereinafter "Hanamaki Jimuki") (head office: Hanamaki City, Iwate Prefecture) and make it a subsidiary, and concluded a share transfer agreement on the same date. The Company acquired all of the shares on November 2, 2026. As a result of this share acquisition, Tohoku Document System Co., Ltd. (hereinafter "Tohoku Document System"), a wholly owned subsidiary of Hanamaki Jimuki, became a sub-subsidiary of the Company.

1. Overview of the business combination

(1) Names and business descriptions of the acquired companies

Names of the acquired companies: Hanamaki Jimuki Co., Ltd. and Tohoku Document System Co., Ltd.

Business description: Sales of OA equipment, consumables, office supplies, etc., and maintenance of OA equipment

(2) Main reasons for the business combination

Since its founding in 1973, Hanamaki Jimuki has conducted community-based sales activities headquartered in Hanamaki City, Iwate Prefecture. It has a total of eight locations, consisting of its head office, the Morioka branch and six sales offices, a maintenance base of approximately 2,600 units centered on MFPs, and a regional customer base including government agencies and local governments. Its wholly owned subsidiary, Tohoku Document System, operates a wholesale business serving OA equipment dealers in each prefecture of the Tohoku region.

The Group resolved to acquire the shares of Hanamaki Jimuki, having determined that this share acquisition will enable it to obtain a sales and maintenance network and customer base in the Tohoku region, centered on Iwate Prefecture, and to expand transactions with Hanamaki Jimuki's existing customers through cross-selling of the Group's network security, cloud services, "Hikari Collabo" (optical fiber line resale), electric power retailing, etc.

(3) Date of business combination

November 2, 2026

(4) Legal form of business combination

Acquisition of shares for cash consideration

(5) Name of the company after the combination

No change.

(6) Percentage of voting rights acquired

100.0%

(7) Main basis for determining the acquiring company

The Company acquired the shares in exchange for cash consideration.

2. Acquisition cost of the acquired business and breakdown by type of consideration

Consideration for acquisition	Cash	¥1,011 million
Acquisition cost		¥1,011 million

3. Details and amounts of major acquisition-related costs

Advisory fees, etc. ¥51 million (approximate)

4. Amount of goodwill recognized, reason for recognition, amortization method and amortization period

Not yet determined at this time.

5. Amounts of assets acquired and liabilities assumed on the date of business combination and their major breakdown

Not yet determined at this time.