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November 7, 2025

Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)



Company name: Startia Holdings, Inc.

Listing: Tokyo Stock Exchange

Securities code: 3393

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Scheduled date to file semi-annual securities report: November 7, 2025

Scheduled date to commence dividend payments: December 8, 2025

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

Director and President

Executive Officer and CFO, and General Manager of Corporate Headquarters

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2025	11,512	6.9	1,409	6.6	1,424	6.4	936	(7.6)
September 30, 2024	10,770	8.7	1,322	2.5	1,338	2.2	1,013	19.1

Note: Comprehensive income For the six months ended September 30, 2025: ¥ 944 million [(1.5) %]
For the six months ended September 30, 2024: ¥ 958 million [12.3 %]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended September 30, 2025	99.91	-
September 30, 2024	106.63	-

Note: The diluted net income per share is not stated because there are no dilutive shares outstanding.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of September 30, 2025	13,492	7,602	55.8
March 31, 2025	14,204	7,649	53.5

Reference: Equity

As of September 30, 2025: ¥ 7,528 million
As of March 31, 2025: ¥ 7,595 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	0.00	46.00	0.00	68.00	114.00
Fiscal year ending March 31, 2026	0.00	54.00			
Fiscal year ending March 31, 2026 (Forecast)			0.00	71.00	125.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the second quarter dividend for the fiscal year ending March 31, 2026 :

Ordinary dividend: 63.00 yen
Commemorative dividend 8.00 yen

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	24,100	8.5	3,000	9.6	3,000	7.7	2,000	2.0	211.43

Note: Revisions to the financial result forecast most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies()
Excluded: - companies()

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	10,240,400 shares
As of March 31, 2025	10,240,400 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	889,919 shares
As of March 31, 2025	781,190 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	9,374,521 shares
Six months ended September 30, 2024	9,509,228 shares

Note :

The number of treasury shares at the end of the period includes shares of the Company held in trust accounts for the “Stock Benefit Trust (BBT-RS and J-ESOP-RS)” (406,089 shares at the interim period of the fiscal year ending March 2026, and 447,360 shares at the fiscal year ended March 2025).

Regarding the average number of shares outstanding during the period, 424,671 shares held in trust accounts for the “Stock Benefit Trust (BBT-RS and J-ESOP-RS)” are included as treasury shares deducted from the average number of shares outstanding for the interim

period of the fiscal year ending March 2026, and 552,771 shares held in trust accounts for the “Stock Benefit Trust (BBT, BBT-RS, J-ESOP, and J-ESOP-RS)” are included as treasury shares deducted from the average number of shares outstanding for the interim period of the fiscal year ended March 2025.

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Notes on Forward-looking Statements)

The forward-looking statements such as earnings forecasts in this document are based on information currently available and certain assumptions deemed reasonable. They are not guarantees of future performance. Actual results may differ significantly due to various factors.

1. Overview of Operating Results, etc.

(1) Overview of Operating Results for the Interim Period

In the Japanese economy during the consolidated interim accounting period, while a gradual recovery trend continued, the uncertain outlook persisted due to a combination of sustained risks, including rising prices, global economic uncertainties, and sluggish personal consumption.

Under this business environment, as announced in the "Medium-Term Management Plan" on May 22, 2025, we formulated a new three-year medium-term management plan starting from the fiscal year ending March 2026. We aim to maximize corporate value by continuing organic growth through existing businesses and further strengthening our M&A strategy to expand our customer base and create synergies with existing businesses.

During the consolidated interim accounting period, we continued to cultivate M&A opportunities. In the IT Infrastructure and DX Solution segments, personnel investment increased due to welcoming 111 new graduates to our group in April 2025 and implementing salary increases for existing employees. However, we strived to improve productivity by actively carrying out in-house projects to promote AI utilization within the Group, aiming to contribute to an increase in operating profit per employee. We also focused on building relationships with existing customers, leading to upselling and cross-selling, thereby increasing the average transaction value per customer.

Although consolidated net sales were below the initial forecast, primarily due to the impact of passing on higher procurement costs for MFPs (Multifunction Peripherals) in the IT Infrastructure segment to sales prices, sales steadily increased compared to the previous fiscal year. Furthermore, each profit level from consolidated operating profit downwards reached a new record high for this consolidated interim accounting period.

As a result, operating results for the consolidated interim accounting period were as follows: Net Sales of ¥11,512,742 thousand (up 6.9% year-on-year); Operating Profit of ¥1,409,700 thousand (up 6.6% year-on-year); Ordinary Profit of ¥1,424,270 thousand (up 6.4% year-on-year); and Net Income Attributable to Owners of the Parent of ¥936,602 thousand (down 7.6% year-on-year).

Operating results by segment are as follows.

Note: The segments for reporting have been changed from this consolidated interim accounting period. The following year-on-year comparisons use figures from the previous corresponding period that have been reclassified to align with the new segment divisions.

<IT Infrastructure Segment>

The IT Infrastructure Segment provides sales, installation, and maintenance of OA equipment such as MFPs and business phones, as well as the construction of IT infrastructure utilizing networks and the cloud, and security measures. We also offer comprehensive IT infrastructure support for offices by acting as agents for ISP (Internet Service Provider) and telephone line subscriptions, and providing environmental equipment such as electricity retailing and LED lighting.

In this consolidated interim accounting period, flow sales increased compared to the previous corresponding period, primarily driven by strong sales of PCs in anticipation of the end of Windows 10 support among existing customers, and solid sales of network-related equipment due to the need for cybersecurity measures. Stock sales also performed well, bolstered by a focus on expanding the sales of recurring revenue products, including electricity retailing, Hikari Collaboration (optical fiber service), and Bizisuke (Total Support Service). However, sales were lower than anticipated, mainly due to a slowdown in orders, particularly from sales agencies, following the pass-through of higher MFP procurement costs to selling prices. Although segment profit decreased compared to the previous fiscal year due to an increase in personnel investment from the entry of 87 new graduates into the IT Infrastructure Segment and salary increases for existing employees, this was incorporated into the plan.

As a result, the operating results for the IT Infrastructure Segment in this consolidated interim accounting period were: Net Sales of ¥9,133,284 thousand (up 5.6% year-on-year); and Segment Profit (Operating Profit) of ¥930,920 thousand (down 6.8% year-on-year).

<DX Solution Segment>

The DX Solution Segment provides tools to support overall business efficiency and productivity improvement. This includes the integrated SaaS tool "Cloud CIRCUS," which streamlines marketing and sales activities, as well as the business automation tool (RPA) "RoboTANGO," which automates back-office operations such as general affairs and accounting, and the tool for linking cloud services (iPaaS) "JENKA."

In this consolidated interim accounting period, we focused on increasing contact points with customers by increasing the number of CS (Customer Success) personnel. This resulted in an increased number of contacts with existing customers and strengthened customer relationships, such as reducing the number of uncontacted companies. Furthermore, by supporting not only marketing staff but also sales staff to utilize the tools in their sales activities to boost customer usage, we increased the number of active users. The rise in business negotiations for Cloud CIRCUS tools led to upselling and cross-selling.

As a result, the operating results for the DX Solution Segment in this consolidated interim accounting period were: Net Sales of ¥2,370,652 thousand (up 11.9% year-on-year); and Segment Profit (Operating Profit) of ¥418,398 thousand (up 60.5% year-on-year).

<CVC Segment>

In the CVC Segment, we made an additional investment in K&P Partners Investment Limited Partnership No. 4 and a new investment in K&P Partners Investment Limited Partnership No. 5. As a result, the operating results for the CVC Segment in this consolidated interim accounting period were: Net Sales of nil (Net Sales were also nil in the previous consolidated interim accounting period); and a Segment Loss (Operating Loss) of ¥1,003 thousand (Segment Loss (Operating Loss) was ¥500 thousand in the previous consolidated interim accounting period).

(2) Overview of Financial Condition for the Interim Period

① Assets, Liabilities, and Net Assets

(Assets) Total assets at the end of the consolidated interim accounting period amounted to ¥13,492,082 thousand, a decrease of ¥711,998 thousand compared to the end of the previous consolidated fiscal year. The main factors for this change include an increase in Inventories of ¥119,517 thousand, offset by decreases in Cash and Deposits of ¥664,615 thousand, Software of ¥51,824 thousand, and Goodwill of ¥36,078 thousand, among others.

(Liabilities) Total liabilities amounted to ¥5,889,335 thousand, a decrease of ¥664,959 thousand compared to the end of the previous consolidated fiscal year. The main factors for this change include an increase in Income Taxes Payable of ¥214,267 thousand, offset by decreases in Long-term Debt of ¥480,836 thousand, Long-term Debt Due Within One Year of ¥243,522 thousand, and Accounts Payable of ¥164,411 thousand, among others.

(Net Assets) Net assets amounted to ¥7,602,746 thousand, a decrease of ¥47,039 thousand compared to the end of the previous consolidated fiscal year. The main factors for this change include the recording of Net Income Attributable to Owners of the Parent of ¥936,602 thousand, offset by the payment of Dividends of ¥673,646 thousand and an increase in Treasury Stock of ¥318,276 thousand, among others.

② Cash Flow Status

The balance of cash and cash equivalents at the end of the interim period decreased by ¥664,615 thousand compared to the end of the previous consolidated fiscal year, amounting to ¥5,901,140 thousand.

The status of cash flows by activity during the consolidated interim accounting period is as follows:

(Cash Flows from Operating Activities) Cash flows from operating activities resulted in an inflow of ¥1,208,368 thousand (compared to an inflow of ¥395,410 thousand in the previous consolidated interim accounting period). The main components include Income Before Income Taxes and Minority Interests of ¥1,435,174 thousand, offset by the payment of Income Taxes of ¥246,777 thousand, a decrease in Accounts Payable of ¥156,261 thousand, and an increase in Inventories of ¥119,517 thousand, among others.

(Cash Flows from Investing Activities) Cash flows from investing activities resulted in an outflow of ¥127,180 thousand (compared to an outflow of ¥174,106 thousand in the previous consolidated interim accounting period). The main components include an inflow from the Refund of Investment in Investment Limited Partnerships of ¥15,948 thousand and an inflow from the Sale of Investment Securities of ¥10,904 thousand, offset by Payments for the Acquisition of Fixed Assets of ¥155,669 thousand, among others. (Cash Flows from Financing Activities) Cash flows from financing activities resulted in an outflow of ¥1,746,354 thousand (compared to an outflow of ¥1,441,153 thousand in the previous consolidated interim accounting period). The main components include an inflow from the Sale of Treasury Stock of ¥12,781 thousand, offset by Repayments of Long-term Debt of ¥724,358 thousand and the payment of Dividends of ¥673,646 thousand, among others.

(3) Explanation Regarding Forward-Looking Information, such as Consolidated Earnings Forecasts

As announced in the "Medium-Term Management Plan" on May 22, 2025, our Group has formulated a new three-year medium-term management plan starting from the fiscal year ending March 2026. We aim to maximize corporate value by continuing organic growth through existing businesses and further strengthening our M&A strategy to expand our customer base and create synergies with existing businesses.

In the IT Infrastructure Segment, we have expanded our sales area and customer base through a roll-up M&A strategy, leveraging our track record of acquiring and integrating multiple similar companies via business transfer to pursue economies of scale and business synergies. From the current fiscal year, we will further strengthen this M&A strategy while expanding the number of customers utilizing multiple products.

In the DX Solution Segment, we successfully expanded revenue by strengthening investment in the subscription model for the integrated SaaS tool "Cloud CIRCUS" within the digital marketing business, a focus of the previous medium-term management plan. From the current fiscal year onward, we will not only focus on strengthening marketing and sales for small and medium-sized enterprises (SMEs) but also provide a service form known as BPaaS (Business Process as a Service), which combines BPO (Business Process Outsourcing) for entrusting business processes to an external provider with SaaS (cloud services). This will leverage our Group's strengths—"SME customer base, sales capabilities, development capabilities for SMEs, and digital utilization capabilities"—to accelerate customer business growth and continuously increase the value provided to customers.

Our Group will continue to cycle through the process of strengthening the customer base through roll-up M&A and continuously increasing the value provided, thereby simultaneously achieving improved Customer LTV (Lifetime Value) and business growth. We aim to achieve medium-to-long-term expansion by evolving our business model into a comprehensive IT service company.

We aim to achieve the following targets in the fiscal year ending March 2028:

- Net Sales: ¥29.0 billion (Existing Business) + ¥8.0 billion (Target from M&A + Synergy Areas)

- Operating Profit: ¥4.2 billion (Existing Business) + ¥0.8 billion (Target from M&A + Synergy Areas)
- ROE: 20% or more

The consolidated earnings forecast for the fiscal year ending March 2026 is Consolidated Net Sales of ¥24,100 million (up 8.5% year-on-year), Consolidated Operating Profit of ¥3,000 million (up 9.6% year-on-year), Consolidated Ordinary Profit of ¥3,000 million (up 7.7% year-on-year), and Net Income Attributable to Owners of the Parent of ¥2,000 million (up 2.0% year-on-year).

(Note) The forward-looking statements described in this document, such as the full-year earnings forecasts, are based on information currently available to the Company and are subject to various factors, including unpredictable changes in economic conditions. They are not a guarantee of future performance and inherently involve risks and uncertainties.

Semi-annual Consolidated Financial Statements and Primary Notes
Semi-annual Consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	6,565,756	5,901,140
Notes and accounts receivable - trade, and contract assets	3,499,581	3,492,213
Operational investment securities	148,993	171,873
Inventories	454,618	574,135
Other	1,025,657	988,735
Allowance for doubtful accounts	(164,706)	(178,784)
Total current assets	11,529,900	10,949,313
Non-current assets		
Property, plant and equipment	226,426	216,476
Intangible assets		
Goodwill	391,437	355,358
Software	934,804	882,979
Other	4,683	4,308
Total intangible assets	1,330,924	1,242,646
Investments and other assets		
Investment securities	151,092	128,108
Deferred tax assets	431,156	432,521
Guarantee deposits	302,261	295,995
Other	232,318	227,019
Total investments and other assets	1,116,828	1,083,645
Total non-current assets	2,674,180	2,542,768
Total assets	14,204,080	13,492,082

(Thousands of yen)

	As of March 31, 2025	As of September 30, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	1,483,337	1,426,109
Short-term borrowings	400,000	400,000
Current portion of long-term borrowings	1,410,662	1,167,140
Accounts payable - other	484,459	320,048
Accrued expenses	275,942	292,637
Income taxes payable	278,879	493,146
Accrued consumption taxes	238,700	190,958
Advances received	157,425	204,158
Provision for bonuses	375,328	405,468
Provision for share awards for directors (and other officers)	15,005	7,936
Other	129,927	160,014
Total current liabilities	5,249,667	5,067,617
Non-current liabilities		
Long-term borrowings	1,294,992	814,156
Deferred tax liabilities	8,436	6,744
Other	1,199	817
Total non-current liabilities	1,304,628	821,718
Total liabilities	6,554,295	5,889,335
Net assets		
Shareholders' equity		
Share capital	824,315	824,315
Capital surplus	1,162,614	1,162,614
Retained earnings	6,573,936	6,836,892
Treasury shares	(1,043,879)	(1,362,155)
Total shareholders' equity	7,516,987	7,461,666
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	78,386	66,588
Total accumulated other comprehensive income	78,386	66,588
Non-controlling interests	54,412	74,491
Total net assets	7,649,785	7,602,746
Total liabilities and net assets	14,204,080	13,492,082

Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Thousands of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Net sales	10,770,962	11,512,742
Cost of sales	5,908,908	6,302,629
Gross profit	4,862,053	5,210,113
Selling, general and administrative expenses	3,539,878	3,800,413
Operating profit	1,322,174	1,409,700
Non-operating income		
Dividend income	699	2,184
Foreign exchange gains	-	551
Share of profit of entities accounted for using equity method	25,162	-
Gain on investments in investment partnerships	143	13,371
Subsidy income	9,513	6,223
Other	8,376	10,597
Total non-operating income	43,895	32,927
Non-operating expenses		
Interest expenses	9,365	12,734
Nondeductible consumption tax	4,338	3,192
Foreign exchange losses	9,334	-
Loss on investments in investment partnerships	1,793	-
Other	2,739	2,430
Total non-operating expenses	27,571	18,357
Ordinary profit	1,338,498	1,424,270
Extraordinary income		
Gain on sale of investment securities	43,196	10,904
Total extraordinary income	43,196	10,904
Profit before income taxes	1,381,694	1,435,174
Income taxes - current	233,313	475,110
Income taxes - deferred	124,634	3,383
Total income taxes	357,948	478,493
Profit	1,023,746	956,681
Profit attributable to non-controlling interests	9,812	20,078
Profit attributable to owners of parent	1,013,933	936,602

Semi-annual Consolidated Statement of Comprehensive Income

(Thousands of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Profit	1,023,746	956,681
Other comprehensive income		
Valuation difference on available-for-sale securities	(64,891)	(11,797)
Total other comprehensive income	(64,891)	(11,797)
Comprehensive income	958,854	944,883
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	949,041	924,805
Comprehensive income attributable to non-controlling interests	9,812	20,078

Semi-annual Consolidated Statement of Cash Flows

(Thousands of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Cash flows from operating activities		
Profit before income taxes	1,381,694	1,435,174
Depreciation	206,024	215,074
Amortization of goodwill	36,078	42,078
Increase (decrease) in allowance for doubtful accounts	6,829	14,077
Increase (decrease) in provision for bonuses	618	30,139
Increase (decrease) in provision for share awards for directors (and other officers)	2,425	1,702
Increase (decrease) in provision for share awards	43,061	40,172
Interest and dividend income	(5,093)	(8,009)
Interest expenses	9,365	12,734
Foreign exchange losses (gains)	9,334	(551)
Share of loss (profit) of entities accounted for using equity method	(25,162)	-
Loss (gain) on sale of investment securities	(43,196)	(10,904)
Decrease (increase) in trade receivables	(322,041)	7,368
Decrease (increase) in inventories	150,165	(119,517)
Decrease (increase) in operational investment securities	-	(23,448)
Increase (decrease) in trade payables	(92,270)	(57,227)
Subsidy income	(9,513)	(6,223)
Increase (decrease) in accounts payable - other	(359,500)	(156,261)
Increase (decrease) in accrued expenses	(66,967)	16,695
Increase (decrease) in accrued consumption taxes	(88,331)	(47,742)
Other, net	(171,414)	47,607
Subtotal	662,105	1,432,939
Interest and dividends received	5,093	8,009
Interest paid	(7,390)	(10,131)
Income taxes paid	(297,739)	(246,777)
Income taxes refund	23,828	18,105
Subsidies received	9,513	6,223
Net cash provided by (used in) operating activities	395,410	1,208,368
Cash flows from investing activities		
Purchase of non-current assets	(226,828)	(155,669)
Proceeds from sale of investment securities	49,569	10,904
Purchase of investment securities	(1,575)	(1,307)
Proceeds from sale of businesses	1,289	-
Payments for acquisition of businesses	-	(6,000)
Payments of guarantee deposits	(494)	(559)
Proceeds from refund of guarantee deposits	1,817	1,420
Proceeds from distributions from investment partnerships	6,357	4,037
Proceeds from return of investments in investment partnerships	-	15,948
Other, net	(4,241)	4,044
Net cash provided by (used in) investing activities	(174,106)	(127,180)
Cash flows from financing activities		
Proceeds from short-term borrowings	500,000	-
Repayments of short-term borrowings	(1,000,000)	-
Repayments of long-term borrowings	(668,388)	(724,358)
Proceeds from disposal of treasury shares	210,605	12,781
Purchase of treasury shares	-	(360,750)

(Thousands of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Dividends paid	(482,989)	(673,646)
Other, net	(381)	(381)
Net cash provided by (used in) financing activities	(1,441,153)	(1,746,354)
Effect of exchange rate change on cash and cash equivalents	(9,334)	551
Net increase (decrease) in cash and cash equivalents	(1,229,184)	(664,615)
Cash and cash equivalents at beginning of period	7,366,570	6,565,756
Cash and cash equivalents at end of period	6,137,386	5,901,140

(4) Notes on Consolidated Interim Financial Statements

(Notes on Going Concern Assumption)

There are no applicable items.

(Notes on Significant Changes in the Amount of Shareholders' Equity)

In the consolidated interim accounting period, a stock grant, etc., of 41,271 shares was made to eligible participants from the "Stock Benefit Trust (BBT-RS and J-ESOP-RS)," resulting in a decrease in treasury stock of ¥42,473 thousand.

Additionally, based on a resolution of the Board of Directors meeting held on May 22, 2025, we acquired 150,000 shares of treasury stock for ¥360,750 thousand on May 23, 2025.

As a result, treasury stock amounted to ¥1,362,155 thousand at the end of the consolidated interim accounting period.

(Segment Information)

[Segment Information]

I previous interim consolidated accounting period (From April 1, 2024 to September 30, 2024)

1. Information on the amount of net sales and profit or loss, and breakdown of revenue by reportable segment

(thousands of yen)

	Reportable segments				Other (Note 1)
	IT infrastructure Business	DX Solution Businesses	CVC Business	Total	
Sales					
Revenue recognized at a point in time	5,214,773	388,324	-	5,603,098	-
Revenue recognized over time	3,434,835	1,730,807	-	5,165,642	-
Revenue arising from contracts with customers	8,649,608	2,119,131	-	10,768,740	-
Sales to external customers	8,649,608	2,119,131	-	10,768,740	-
Internal sales or transfers	42,545	9,766	-	52,311	-
Total	8,692,154	2,128,897	-	10,821,052	-
Segment profit or loss (△ indicates loss)	998,360	260,665	△500	1,258,526	△1,325

	Total	Adjustments (Note 2)	Amount in Consolidated Interim S/I (Note 3)
Sales			
Revenue recognized at a point in time	5,603,098	2,221	5,605,319
Revenue recognized over time	5,165,642	-	5,165,642
Revenue arising from contracts with customers	10,768,740	2,221	10,770,962
Sales to external customers	10,768,740	2,221	10,770,962
Internal sales or transfers	52,311	△52,311	-
Total	10,821,052	△50,090	10,770,962
Segment profit or loss (△ indicates loss)	1,257,200	64,974	1,322,174

(Note)

1.The "Others" category represents business segments that are not included in the reportable segments.

2.The adjustment to intersegment net sales or transfers represents the elimination of intersegment transactions. The adjustments to segment profit or segment loss (△) include unallocated corporate income/expenses, elimination of intersegment transactions, etc., which are not included in the reportable segments.

3.The total amount of segment profit or segment loss (△) reconciles to the operating profit on the Consolidated Interim Statements of Income.

II current interim consolidated accounting period (From April 1, 2025 to September 30, 2025)

1. Information concerning the amount of net sales and profit or loss, and breakdown of revenue by reportable segment

(thousands of yen)

	Reportable segments				Other (Note 1)
	IT infrastructure Business	DX Solution Business	CVC Business	Total	
Sales					
Revenue recognized at a point in time	5,582,107	397,314	-	5,979,421	-
Revenue recognized over time	3,551,177	1,973,338	-	5,524,515	-
Revenue arising from contracts with customers	9,133,284	2,370,652	-	11,503,936	-
Sales to external customers	9,133,284	2,370,652	-	11,503,936	-
Internal sales or transfers	57,449	11,620	-	69,069	-
Total	9,190,733	2,382,272	-	11,573,006	-
Segment profit or loss (△ indicates loss)	930,920	418,398	△1,003	1,348,315	△1,711

	Total	Adjustments (Note 2)	Amount in Consolidated Interim S/I (Note 3)
Sales			
Revenue recognized at a point in time	5,979,421	8,805	5,988,226
Revenue recognized over time	5,524,515	-	5,524,515
Revenue from contracts with customers	11,503,936	8,805	11,512,742
Sales to external customers	11,503,936	8,805	11,512,742
Internal sales or transfers	69,069	△69,069	-
Total	11,573,006	△60,263	11,512,742
Segment profit or loss (△ indicates loss)	1,346,603	63,096	1,409,700

(Note)

1. The "Others" category represents business segments that are not included in the reportable segments.
2. The adjustment to intersegment net sales or transfers represents the elimination of intersegment transactions. The adjustments to segment profit or segment loss (△) include unallocated corporate income/expenses, elimination of intersegment transactions, etc., which are not included in the reportable segments.
3. The total amount of segment profit or segment loss (△) reconciles to the operating profit on the Consolidated Interim Statements of Income.

2. Matters Regarding Changes in Reportable Segments, etc.

The business efficiency solution business (including RPA [Robotic Process Automation] and iPaaS [Integration Platform as a Service, which automates data linkage between cloud services]) developed by Startia Raises Co., Ltd., which was previously categorized under the "IT Infrastructure Segment," is a business belonging to the DX (Digital Transformation) domain, primarily focused on marketing support within the "Digital Marketing Segment" developed by Cloud CIRCUS Co., Ltd. Both businesses share a high affinity in supporting the operational efficiency and digitalization of companies.

Therefore, for the purpose of disclosing management information that accurately reflects the actual state of our business activities, these operations have been integrated and newly categorized and renamed as the "DX Solution Segment" from the conventional "Digital Marketing Segment," effective from this consolidated interim accounting period.

The segment information for the previous consolidated interim accounting period is presented using the reclassified segment method.