



[Summary] Consolidated Financial Results for the Three Months Ended June 30, 2025 [Japanese GAAP]

August 8, 2025

Company name: Startia Holdings, Inc.

Listing: Tokyo Stock Exchange

Securities code: 3393

URL: <https://www.startiaholdings.com/>

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

Director and President

Executive Officer and CFO, and General Manager of Corporate Headquarters

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 to June 30, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	5,636	7.2	593	11.2	589	0.1	402	(17.9)
June 30, 2024	5,258	6.6	533	(16.0)	589	(9.3)	489	12.2

(Note) Comprehensive income: Three months ended June 30, 2025: ¥ 403 million [(12.0)%]
Three months ended June 30, 2024: ¥ 459 million [2.2%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	42.79	-
June 30, 2024	52.10	-

(Note) Diluted earnings per share for the quarter is not presented as there were no potential shares.

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	13,075	7,061	53.5
March 31, 2025	14,204	7,649	53.5

(Reference) Equity: As of June 30, 2025: ¥ 6,996 million
As of March 31, 2025: ¥ 7,595 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	0.00	46.00	0.00	68.00	114.00
Fiscal year ending March 31, 2026	0.00				
Fiscal year ending March 31, 2026(Forecast)		54.00	0.00	71.00	125.00

(Note) Revision to the forecast for dividends announced most recently: None

(Note) Breakdown of the year-end dividend for the fiscal year ending March 2026

Commemorative dividend 63 yen

Special dividend 8 yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026(April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	11,700	8.6	1,380	4.4	1,380	3.1	920	(9.3)	97.26
Full year	24,100	8.5	3,000	9.6	3,000	7.7	2,000	2.0	211.43

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - (Company name:)

Excluded: - (Company name:)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2025: 10,240,400 shares

March 31, 2025: 10,240,400 shares

2) Number of treasury shares at the end of the period:

June 30, 2025: 889,919 shares

March 31, 2025: 781,190 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2025: 9,398,826 shares

Three months ended June 30, 2024: 9,402,729 shares

(Note) 1. The number of treasury shares at the end of the period includes the Company's shares held in the trust accounts for the Share-Based Compensation Trust (BBT-RS and J-ESOP-RS) (406,089 shares for the first quarter of the fiscal year ending March 2026, and 447,360 shares for the fiscal year ended March 2025). 2. For the calculation of the average number of shares during the period, the Company's shares held in the trust accounts for the Share-Based Compensation Trust (BBT-RS and J-ESOP-RS) for the first quarter of the fiscal year ending March 2026 (443,457 shares), and the Company's shares held in the trust accounts for the Share-Based Compensation Trust (BBT and BBT-RS, J-ESOP and J-ESOP-RS) for the first quarter of the fiscal year ended March 2025 (659,341 shares) are included in the number of treasury shares to be deducted.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

(Notes on Forward-looking Statements)

Forward-looking statements, including earnings forecasts, contained in this document are based on information currently available to the Company and on certain assumptions deemed to be reasonable. The Company does not intend to make a promise of the achievement of such forecasts. Actual results may differ significantly from these forecasts due to various factors. For the assumptions that form the basis of the earnings forecasts and notes on the use of the earnings forecasts, please refer to "1. Overview of Operating Results, etc. (3) Explanation of Forward-looking Information, Including Consolidated Earnings Forecasts."

Quarterly Consolidated Financial Statements and Primary Notes
Quarterly Consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	6,565,756	6,153,554
Notes and accounts receivable - trade, and contract assets	3,499,581	3,137,138
Operational investment securities	148,993	153,804
Inventories	454,618	583,440
Other	1,025,657	702,752
Allowance for doubtful accounts	(164,706)	(169,017)
Total current assets	11,529,900	10,561,672
Non-current assets		
Property, plant and equipment	226,426	223,477
Intangible assets		
Goodwill	391,437	373,398
Software	934,804	906,357
Other	4,683	4,495
Total intangible assets	1,330,924	1,284,251
Investments and other assets		
Investment securities	151,092	126,693
Deferred tax assets	431,156	347,075
Guarantee deposits	302,261	299,918
Other	232,318	232,524
Total investments and other assets	1,116,828	1,006,212
Total non-current assets	2,674,180	2,513,941
Total assets	14,204,080	13,075,614

(Thousands of yen)

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	1,483,337	1,538,385
Short-term borrowings	400,000	400,000
Current portion of long-term borrowings	1,410,662	1,288,901
Accounts payable - other	484,459	383,906
Accrued expenses	275,942	319,999
Income taxes payable	278,879	108,533
Accrued consumption taxes	238,700	226,231
Advances received	157,425	191,890
Provision for bonuses	375,328	179,236
Provision for share awards for directors (and other officers)	15,005	7,084
Other	129,927	306,285
Total current liabilities	5,249,667	4,950,453
Non-current liabilities		
Long-term borrowings	1,294,992	1,054,574
Deferred tax liabilities	8,436	7,780
Other	1,199	1,008
Total non-current liabilities	1,304,628	1,063,363
Total liabilities	6,554,295	6,013,817
Net assets		
Shareholders' equity		
Share capital	824,315	824,315
Capital surplus	1,162,614	1,162,614
Retained earnings	6,573,936	6,302,436
Treasury shares	(1,043,879)	(1,362,155)
Total shareholders' equity	7,516,987	6,927,211
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	78,386	69,652
Total accumulated other comprehensive income	78,386	69,652
Non-controlling interests	54,412	64,933
Total net assets	7,649,785	7,061,796
Total liabilities and net assets	14,204,080	13,075,614

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the three months ended June 30, 2025

(Thousands of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Net sales	5,258,801	5,636,948
Cost of sales	2,937,982	3,132,346
Gross profit	2,320,818	2,504,601
Selling, general and administrative expenses	1,787,559	1,911,452
Operating profit	533,259	593,149
Non-operating income		
Dividend income	186	42
Foreign exchange gains	12,780	-
Share of profit of entities accounted for using equity method	43,005	-
Gain on investments in investment partnerships	896	3,880
Subsidy income	6,365	4,492
Other	1,928	1,148
Total non-operating income	65,163	9,563
Non-operating expenses		
Interest expenses	5,028	6,658
Nondeductible consumption tax	2,455	1,592
Foreign exchange losses	-	4,499
Other	1,776	262
Total non-operating expenses	9,260	13,012
Ordinary profit	589,161	589,700
Extraordinary income		
Gain on sale of investment securities	2,654	10,904
Total extraordinary income	2,654	10,904
Profit before income taxes	591,816	600,605
Income taxes - current	5,655	99,945
Income taxes - deferred	94,611	87,992
Total income taxes	100,267	187,937
Profit	491,549	412,667
Profit attributable to non-controlling interests	1,633	10,521
Profit attributable to owners of parent	489,916	402,146

Quarterly Consolidated Statement of Comprehensive Income
For the three months ended June 30, 2025

(Thousands of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Profit	491,549	412,667
Other comprehensive income		
Valuation difference on available-for-sale securities	(32,331)	(8,733)
Total other comprehensive income	(32,331)	(8,733)
Comprehensive income	459,218	403,934
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	457,584	393,412
Comprehensive income attributable to non-controlling interests	1,633	10,521